

FINANCIAL SERVICES GUIDE

This guide aims to help you make an informed decision about the financial services and products we can provide to you as a retail client.

This guide contains important information about:

- the financial services we offer you;
- who we act for in providing these services;
- how we and other relevant persons are paid; and
- how complaints are dealt with.

Where required, you will be given a Product Disclosure Statement (PDS) before or at the time you acquire any product as a retail client. The PDS contains information on the significant benefits and characteristics of the product and of the rights, terms and conditions attached to the policy to assist you in making an informed decision about whether to purchase it or not.

Please keep this FSG along with your policy documents in a safe place for future reference.

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Who are we and what services do we offer?

Name:	Over Fifty Insurance Pty Ltd
ABN:	58 007 165 200
Trading Name(s):	Over Fifty Insurance
AR Number:	295939
Address:	Level 18, 215 Adelaide Street, Brisbane Qld 4000
Contact Details:	P: 13 31 30 F: (07) 3229 0356 E: customer@over50insurance.com.au

We are Authorised Representatives of the insurer Allianz Australia Insurance Limited ABN 15 000 122 850 AFSL 234708 of Level 12, 2 Market Street, Sydney NSW 2000 (Allianz). Allianz can be contacted on 1300 300 573 or by using the contact details listed at www.allianz.com.au. When providing the types of service listed in this FSG, we act as an agent of Allianz and not as your agent.

Allianz has authorised us to arrange, cancel and provide general advice on certain general insurance products issued by it.

You may be provided with these financial services by one of our employees who has also been authorised by Allianz to arrange and provide general advice on insurance products as its authorised representative and to provide you with this FSG. They will tell you when this is the case.

General Advice Warning

It is important that you understand and are happy with the products we and our representatives can arrange. We can give you general information to help you decide but do not provide advice on this insurance based on any consideration of your objectives, financial situation or needs. Before making a decision about whether or not to purchase the product/s please carefully read the Policy Documents to decide if it is right for you.

Information on Remuneration

We receive commission from Allianz each time you buy a policy (including renewals, excluding Queensland Compulsory Third Party Insurance) and for some variations, which increase the premium payable. It is calculated as a percentage of the insurer's base premium (this is the premium less stamp duty, GST and other government taxes, charges and levies). Part of the commission is paid to us as an advance payment, which may be repayable to Allianz in certain circumstances (eg. termination of our agreement with Allianz, insolvency or a change in ownership or control of Over Fifty Insurance Pty Ltd or its business).

We may receive a profit share commission from Allianz for Home and Motor insurance arranged by us (or renewed) with Allianz in each calendar year. If the agreed profit threshold is exceeded (determined according to a formula that takes into account factors such as premium received, claims and expenses incurred), we receive an agreed percentage of the profit which exceeds the agreed profit threshold.

We also receive an annual upfront marketing allowance from Allianz which is a percentage of the premium (less GST, stamp duty and any other government charges such as fire service levy (where applicable), taxes, fees or levies) earned on all insurance policies which we arrange for Allianz in the previous year. If our agreement with Allianz is terminated, this will be repayable to Allianz on a pro-rata basis.

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Where you have been referred to us by a third party, we may pay them a part of the commission we earn. Any such commission we pay to a referrer is at no extra cost to you.

We pay our staff and representatives an annual salary for their services and they may also receive bonuses or other incentives and rewards based on their performance relating to sales of products and other business criteria.

Where you have been provided with financial services by an employee who is an authorised representative, we may pay them all or part of our remuneration.

From time to time, we may participate in sales incentive schemes and Allianz may provide other benefits such as promotional items, financial assistance for promotion of its products, business related conferences, study trips or other functions. We may also be eligible to qualify for other benefits such as awards or hospitality events. These benefits are provided to us at no additional costs to you.

If you require further details about any of the above remuneration received from Allianz, please ask us within a reasonable time after receiving this FSG and before we provide you with financial services to which this FSG relates.

Associations and Relationships

Club Marine Limited ABN 12 007 588 347, AFSL No. 236916, an Australian financial services licensee, is an underwriting agent for Allianz Australia Insurance Limited which is the insurer for "Pleasure Craft" cover.

Compensation Arrangements

Allianz is a general insurer authorised under the Insurance Act 1973 (Cth) to carry on general insurance business in Australia and is supervised by the Australian Prudential Regulation Authority (APRA) and subject to the prudential requirements of the Insurance Act. Because of this Allianz is exempted from the requirement to hold professional indemnity insurance. Please contact Allianz if you require further information in relation to their compensation arrangements.

What happens if you have a complaint?

If you are dissatisfied with our service in any way contact us and we seek to resolve the issue and we will promptly refer it to Allianz. Allianz will attempt to resolve the matter in accordance with their Internal Dispute Resolution procedures. To obtain a copy of Allianz' procedures contact us using the contact details on the first page of this document. A dispute can be referred to the Australian Financial Complaints Authority subject to their terms of reference. They provide a free and independent dispute resolution service for consumers who have general insurance disputes falling within their terms and the contact details are:

Australian Financial Complaints Authority

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

Further information

If you need further information about the products or our services, or you have any queries please contact us using the contact details on the first page of this document.

Allianz has authorised the distribution of this FSG.